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January 29, 2024

TO: The Honorable Senator Stanley Chang, Chair, and
Members of the Senate Committee on Housing

FROM: Alice L. Lee
Council Chair

A handwritten signature in black ink, appearing to read "Alice L. Lee".

SUBJECT: **HEARING OF JANUARY 30, 2024; TESTIMONY IN SUPPORT OF SB2925,
RELATING TO HAWAI'I HOUSING FINANCE AND DEVELOPMENT
CORPORATION**

Thank you for the opportunity to testify in **support** of this important measure. This measure requires the Hawai'i Housing Finance and Development Corporation to hold at least one application period each year to receive applications from parties interested in applying for financing of infrastructure for residents' housing.

The Maui County Council has not had the opportunity to take a formal position on this measure. Therefore, I am providing this testimony in my capacity as an individual member of the Maui County Council.

I **support** this measure for the following reasons:

1. Infrastructure cost is among the biggest impediments to the development of housing for local residents. This measure will help address that problem for worthy projects.
2. Affordable housing must be a priority if Maui County and the rest of the State are to maintain our residents, workforce, and quality of life. Finding ways to expand housing opportunities can be accomplished if we work together and put all of our available resources to use. This measure, which supports the development of much-needed housing, makes progress toward that goal.

For the foregoing reasons, I **support** this measure.

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